

DONALA WATER & SANITATION DISTRICT TAXPAYERS' REPORT – 2022

The following is the 2022 Taxpayers' Report of the Donala Water and Sanitation District. The report is aimed at the taxpayers of the District and is a summary and forecast of the collection and use of tax funds and related incomes of the District. The intent is to ensure the taxpayers that the District is properly handling their money and managing the funds properly. The "Pending and Expected Expenses" are rough estimates that will be refined and published as they become known. If there are any questions or comments, taxpayers are invited to contact the General Manager at gm@donalawater.com or 719-488-3603.

Collections

Property Taxes Collected (as of 1/09/2023) \$2,213,115

MV/SO Taxes Collected \$ 229,183

Note: A portion of the auto/luxury tax, as determined by El Paso County. Used to offset O&M expenses

Availability of Service Fees (AVS) Collected \$ 9,275

Note: A fee charged to empty lots or homes under construction, where user fees are not yet applicable. Can only be used for debt service.

Large Expenses

Holbein Retrofit, Holbein
Media replacement, Well 16A,
Well 2A & 2D Rehab (as of 12/31/2022) \$ 3,629,333

Debt Service

To finance expansion of wastewater plant,
update existing infrastructure and acquire water rights. \$ 748,715

Total Cash Revenues

To fund future capital improvement projects and acquiring future water rights, conveyance, and storage. \$7,772,327

Invested Funds

With Chandler Asset Management (As of 12/30/2022) \$5,987,000

Debt Authorized from May, 2010 Tabor Election

Used \$9,385,000

Balance Authorized \$20 Million

Pending and Expected Expenses

Radium removal, 3 tank rehabilitation, R Hull treatment plant upgrade, and the Water Loop Authority. Radium removal project for \$1,600,000 and the Water Loop Authority for \$1,000,000 are included in the capital projects but will be offset by grant fund.

\$ 6,454,875