

DONALA WATER & SANITATION DISTRICT TAXPAYERS' REPORT – 2024

The following is the 2024 Taxpayers' Report of the Donala Water and Sanitation District. The report is aimed at the taxpayers of the District and is a summary and forecast of the collection and use of tax funds and related incomes of the District. The intent is to assure the taxpayers that the District is properly handling their money and managing the funds properly. The "Pending and Expected Expenses" are rough estimates that will be refined and published as they become known. If there are any questions or comments, taxpayers are invited to contact Jeff Hodge, General Manager at gm@donalawater.com or 719-488-3603.

Collections

Property Taxes Collected (as of 1/10/2025) \$2,785,606

MV/SO Taxes Collected \$ 266,537

Note: A portion of the auto/luxury tax, as determined by El Paso County. Used to offset O&M expenses.

Availability of Service Fees (AVS) Collected \$ 2,625

Note: A fee is charged to empty lots or homes under construction, where user fees are not yet applicable. It can only be used for debt service.

Large Expenses

Variable frequency drive
Replacements, Well 16A transformer, tank
Rehabilitation, Well rehabilitation
(as of 12/31/2024) \$ 878,327

Debt Service

To finance the expansion of the wastewater plant,
update existing infrastructure and acquire water rights. \$ 749,801

Total Cash Revenues

To fund future capital improvement projects and acquire future water rights, conveyance, and storage. \$8,507,636

Invested Funds

(As of 12/31/2024) \$6,035,000

Debt Authorized from May 2010 Tabor Election

Used \$9,385,000

Balance Authorized \$20 Million

Pending and Expected Capital Expenses

Tank rehabilitation, camera the sewer system, the Loop Authority, well rehabilitation, fire mitigation, new well, and aquifer storage recovery project.

\$ 3,566,250